



AeroVironment, Inc. Corporate Overview

Background

AeroVironment is a technology solutions provider that designs, develops, produces and supports an advanced portfolio of Unmanned Aircraft Systems (UAS) and electric transportation solutions. Agencies of the U.S. Department of Defense and allied military services use the company's battery-powered, hand-launched unmanned aircraft systems extensively to provide situational awareness to tactical operating units through real-time, airborne reconnaissance, surveillance and communication. AV's electric transportation solutions include a comprehensive suite of electric vehicle (EV) charging systems and installation services for consumers, automakers, utilities and government agencies, power cycling and test systems for EV developers and industrial electric vehicle charging systems for commercial fleets. More information about AV is available at www.avinc.com.

Exchange/Symbol

NASDAQ: AVAV

Initial Public Offering, January 2007

Founded

1971

732 Employees as of end of FY 2010

Corporate Headquarters

181 W. Huntington Drive, Ste. 202
Monrovia, California 91016

Annual Revenue (in millions of USD; fiscal year ends April 30)

2006 - \$139.4

2007 - \$173.7

2008 - \$215.7



2009 - \$247.7

2010 - \$249.5

Businesses

Unmanned Aircraft Systems

- Small UAS: Raven®, Wasp™, Puma AE™
- UAS under development: Global Observer™, Switchblade™
- Digital Data Link™ (DDL™)
- UAS Services: Flight services, training, repairs and spare parts

Efficient Energy Systems

- Electric Vehicle Charging Solutions: Passenger and Fleet Electric Vehicle Charging Systems, Installation Services and Data Network
- Power Cycling and Test Systems
- PosiCharge® Industrial Electric Vehicle Fast-Charge System

Executive Management Team

Timothy E. Conver – Chairman, Chief Executive Officer, President

Jikun Kim – Senior Vice President and Chief Financial Officer

Michael Bissonette – Senior Vice President and General Manager, Efficient Energy Systems

Tom Herring – Senior Vice President and General Manager, Unmanned Aircraft Systems

Cathleen S. Cline – Senior Vice President of Administration

John F. Grabowsky – Vice President and Chief Technology Officer

History

The company was founded by the late Dr. Paul B. MacCready, an internationally renowned innovator whose approach to problem solving and engineering remains central to AV's culture. Among a number of accolades, Dr. MacCready was selected as one of Time Magazine's "20th Century's Greatest Minds."

The innovations of the company and its founder include, among others:



- The world's first effective human-powered and manned solar-powered airplanes
- The first modern consumer electric car (the EV-1 prototype for General Motors)
- The world's highest flying airplane in level flight, Helios, a solar-powered unmanned aircraft that reached more than 96,000 feet in 2001
- The world's first liquid hydrogen-powered unmanned aircraft system (Global Observer prototype)
- The most prolific unmanned aircraft system in the world - Raven®

Seven AV innovations are part of the Smithsonian Institution's collection.

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